

*P 1st 3/02/94*  
EIGHTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA  
*CD 1*  
FIRST SPECIAL SESSION, 1994 *CD 3/03/94* C. B. NO. 8-192, *CD 1*  
*CD 2*

A BILL FOR AN ACT

To amend Public Law No. 7-101 by adding a new section 14 to permit limited participation by the National Fisheries Corporation in the ADB Fisheries Development Project, by renumbering section 14, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Public Law No. 7-101 is hereby amended by

2 adding a new section 14 to read as follows:

3 "Section 14. Nothing in this act shall be construed to  
4 prevent the President of the Federated States of  
5 Micronesia from delegating some or all of his  
6 functions, obligations, rights and responsibilities  
7 under the ADB loan documents or the Fisheries  
8 Development Project contemplated thereby, nor to  
9 prevent the subdelegation thereof, nor to prevent the  
10 National Fisheries Corporation from being the delegate  
11 or subdelegate of some (but not all) of said functions,  
12 obligations, rights and responsibilities."

13 Section 2. Section 14 of Public Law No. 7-101 is hereby  
14 renumbered as section 15.

15 Section 3. This act shall become law upon approval by the  
16 President of the Federated States of Micronesia or upon its  
17 becoming law without such approval.

18  
19 Date: 2/21/94

Introduced by /s/ Joseph J. Urusemal  
Joseph J. Urusemal  
(by request)

20  
21  
22  
23  
24  
25